

Together upsizes DABS bridging facility to £400m

7th January 2021

Together Financial Services Limited ("**Together**" or the "**Group**"), one of the UK's leading mortgage and specialist loan providers, announces the successful upsizing of its Delta Asset Backed Securitisation 2 Limited facility ("DABS") from £200m to £400m. The maturity of DABS, which supports the Group's unregulated bridging lending, has also been extended to December 2025 with improved commercial terms reflecting the continued strong performance of the assets which support the facility.

Highlights

- Facility upsized from £200m to £400m
- Maturity extended to December 2025
- Funding partners increased from one to three
- Commercial terms improved

Gerald Grimes, Group CEO Designate of Together commented: "We are delighted to announce the successful refinancing and upsizing of our facility for unregulated bridging loans as we continue to shape our business to help increasing numbers of customers realise their ambitions."

Gary Beckett, Group Managing Director and Chief Treasury Officer at Together, added: "The DABS facility forms an integral part of our diverse funding platform, with the refinancing adding further liquidity and depth of maturity to our structure. In the last twelve months Together has raised or refinanced over £2.3bn across eight transactions demonstrating the continued strong support from our funding partners as we continue to successfully grow the business."

DABS was originally launched as a £90m facility in 2017 before being refinanced and upsized to £200m in 2019. The current £400m refinancing, which sees two additional funding partners added to the facility, provides greater lending flexibility. Together has a diverse and mature funding structure encompassing six public securitisations, five private securitisation facilities, two series of senior secured notes and a revolving credit facility.

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Established in 1974, Together has been bringing common sense to the UK specialist lending market for nearly 50 years. Our expertise in lending means we can look beyond mainstream lending criteria to take an individual view of customers' needs and treat each application on its own merits.

We offer a wide range of specifically designed products, including short-term finance, auction finance, residential, buy-to-let and commercial mortgages and secured loans through our established distribution network.

Together is the trading name of Together Financial Services Limited, which has its registered office address at Lake View, Lakeside, Cheadle, Cheshire SK8 3GW

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