

Together Fin. Svc.
Together successfully issues third CRE MBS
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Together Financial Services Limited
1 June 2022

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UNITED STATES

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- £365.2 million notes placed
- 95% advance rate

Together Financial Services Limited ("**Together**" or the "**Group**"), one of the UK's leading mortgage and specialist loan providers, is pleased to announce the successful completion of its third public small balance commercial real estate mortgage backed securitisation ("**CRE MBS**"). Together Asset Backed Securitisation 2022 – CRE1 plc ("**CRE3**") has an advance rate of 95% and the issued notes were rated by S&P and DBRS.

Gerald Grimes, Group CEO Designate of Together commented: "We are delighted to announce the successful pricing of our third small balance commercial real estate MBS. The £365 million CRE3 facility provides additional headroom as we further increase our support for UK SMEs and continue to shape our business for an exciting future."

CRE3 is supported by a portfolio of first and second charge mortgages (98.2% first charge) secured against small value commercial, residential and mixed use properties located in England, Wales and Scotland, with 38.5% of the underlying borrowers being self-employed. CRE3 complements the Group's existing seven public mortgage backed securitisations, five private securitisations, senior secured notes and revolving credit facility.

Gary Beckett, Group Managing Director and Chief Treasury Officer at Together, added: "This is our fifth funding transaction since January 2022, raising or refinancing some £3.1bn, as we continue to add further strength and diversity to our funding platform. We would like to thank our funding partners who continue to show strong support for the Together growth story."

Together recently announced its results for the quarter to 31 March 2022, showing a 17.4% growth in average monthly originations from the quarter to 31 December 2021 to £234.7 million, a closing loan book of £4.8 billion, and achieving a quarterly underlying profit before tax of £41.3 million.

Citibank and Barclays acted as Joint Arrangers accompanied by HSBC and Natixis as Joint Lead Managers

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About Together

One of the UK's leading specialist lenders, Together has been making finance work to help our customers realise their ambitions for nearly 50 years.

A strong, diverse and financially inclusive lender, we support a wide range of underserved customers including the self-employed, those with more complex incomes, in later life or with thin or impaired credit, landlords and SME and business customers. We offer our customers a wide range of flexible lending products including short- term finance, auction finance, residential, buy-to-let and commercial mortgages, secured loans and development finance.

Our expertise in lending means we can look beyond mainstream lending criteria to consider individual circumstances and treat each application on its own merits to help our customers solve problems and realise opportunities.

Together is the trading name of Together Financial Services Limited, which has its registered office address at Lake View, Lakeside, Cheadle, Cheshire SK8 3GW.

Ends

This announcement may include projections and other "forward-looking" statements within the meaning of applicable securities laws. Any such projections or statements reflect the current views of any of the transaction parties about future events and financial performance. The use of any of the words "expect," "anticipate," "continue," "will," "project," "should," "believe," "plans," "intends" and similar expressions are intended to identify forward-looking information or statements. Although Together believes that the expectations and assumptions on which such forward-looking statements and information are reasonable, undue reliance should not be placed on the forward-looking statements and information because Together can give no assurance that such statements and information will prove to be correct. Since forward-looking statements and information address future events and conditions, by their very nature they involve inherent risks and uncertainties.

The forward-looking statements and information contained in this announcement are made as of the date hereof and Together undertakes no obligation to update publicly or revise any forward-looking statements or information, whether as a result of new information, future events or otherwise, unless so required by applicable securities laws.