



Fitch Upgrades Together to BB

Together Financial Services Limited ('Together' or 'the Group'), one of the UK's leading specialist secured lenders, is pleased to announce that Fitch Ratings ('Fitch') has upgraded the credit rating of the Group and its Senior Secured Notes from 'BB-' to 'BB'; outlook stable. The upgrade reflects the Group's continued strong performance, further broadening of its funding sources and the deepening of its governance structure. This upgrade by Fitch follows S&P's upgrading of the Group's credit rating from 'B+' to 'BB-' in November.

Fitch has also upgraded Together's intermediate holding company, Bracken MidCo1 PLC ('MidCo 1') from 'B+' to 'BB-'; outlook stable and the rating of the senior PIK toggle notes issued by MidCo 1 from 'B-' to 'B'.

Commenting on today's announcement, Mike McTighe, Group Chairman of Together, said:

"Together is delighted with this ratings upgrade from Fitch, which comes on the back of an upgrade from S&P in November. These upgrades reflect the continued progress the Group has made over the last 12 months, as we build on our successful 43 year track record and continue to invest in enhancing our platform to support our future growth ambitions."

For further information:

Together Financial Services

Mike Davies, Director of Corporate Affairs

+ 44 7753 138185
mike.davies@togethermoney.com

MHP Communications

Barnaby Fry / Giles Robinson

+44 203 128 8788
together@mhpc.com

About Together

Established in 1974, Together has been bringing common sense to the UK specialist secured lending market for over 40 years.

Our expertise in lending means we can look beyond mainstream lending criteria to take an individual view of customers' needs and treat each application on its own merits.

We offer a wide range of specifically designed products, including short-term finance, auction finance, residential, buy-to-let and commercial mortgages and secured loans through our established distribution network.

In the quarter to 30 September 2017, our 600+ colleagues advanced an average of £125.4m per month growing our loan book to £2.37bn and generated £31m profit before tax. In the year to 30 June, Together advanced £1,185m and generated £117m in underlying profit before tax.

